

LETTER OF APPOINTMENT
(Personal)

I, _____, Filipino, of legal age and with address at _____, hereby designate/appoint **RIZAL COMMERCIAL BANKING CORPORATION** (the "**Bank**"), with office address at **RCBC PLAZA, 6819 AYALA AVENUE, MAKATI CITY, PHILIPPINES**, to be my true and lawful representative or attorney-in-fact, to act for me and in my name, place and stead, to do and perform the following:

- a. To appoint and transact business with the **Land Bank of the Philippines – Trust Banking Group** (the "**Custodian**"), an accredited 3rd party custodian, as securities custodian relative to my securities holdings. As used in this document, "securities" shall refer to any and all corporate and government bonds, bills of exchange, certificates of deposit, convertible bonds, debentures, promissory notes, shares of stock, certificates of participation in any fund, and such other commercial paper, documents, and instruments of any kind or nature, now or hereafter held by me in my name;
- b. To sign/execute the Securities Custodianship Agreement (with Reference No. **RCBC 002**) with the **Custodian** and to bind me on the terms and conditions thereof;
- c. To open on my behalf, a custodianship/securities deposit account with the **Custodian** and to deliver the securities to the **Custodian** for the latter's safekeeping;
- d. To collect and receive any income, dividend, payment, interests and all other amounts accruing to the securities and thereafter deposit the same to a settlement account or at my instance, to remit the same to whatever account or to whomever I shall so direct in writing;
- e. To receive all reports, statements, confirmations of transfer and other mail/documents related to the custody account. The **Bank** shall then forward such mail/documents according to the usual mode by which I receive mail originating from the **Bank**;
- f. To execute trade transactions (i.e., buying and selling instructions, including relaying of instructions to the **Custodian** to receive or deliver securities in order to consummate the buy/sell transactions) for my account with the **Custodian**;
- g. To disclose information or authorize the **Custodian** to make such disclosure regarding the account with the **Custodian** when such disclosure is required under applicable law or regulation and notwithstanding the provisions of Republic Act No. 1405, as amended; and
- h. To perform such other acts, or make, execute, and deliver all instruments necessary or proper for the exercise of any of the powers and duties conferred herein, or to accomplish any of the purposes hereof.

I hereby ratify and confirm all that my said representative shall lawfully do or cause to be done under and by virtue of these presents.

In witness whereof, I hereby affix my signature this ____ day of _____ at _____, Philippines.

Principal